



**PT MULTIPOLAR TECHNOLOGY TBK**

**Domiciled in South Jakarta**

**("the Company")**

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF MEETING  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company, hereby announced to the Shareholders that the Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting") held on Friday, 27<sup>th</sup> April 2018 of the following minutes of meeting:

**A. Date, Venue dan time of the Meeting:**

Date : 27<sup>th</sup> April 2018

Venue : Imperial Club Golf Ruang Eagle,

2709 Jalan Pulau Golf 2700 Lippo Karawaci, Tangerang

Time : 10:24 AM Indonesia Western Time – 11:05 PM Indonesia Western Time

**B. Meeting agenda:**

1. Approval of the Annual Report of the Board of Directors on the activities and / or financial administration of the Company for the fiscal year ending on December 31<sup>st</sup>, 2017, including the Statements of Financial Position and Statements Profit or Loss and Other Comprehensive Income for the financial year ending on December 31<sup>st</sup>, 2017, approval of the Annual Report and Report of the Supervisory Board of Commissioners and full exemption and acquittance (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners for their performance in management and supervision which have been carried out in the Fiscal Year of 2017.
2. Approval of the utilization scheme of Company's Net profit for the financial year ending on December 31<sup>st</sup>, 2017.
3. Approval of the appointment of a Public Accountant who will audit the financial statements of the Company which will be expired on December 31<sup>st</sup>, 2018 and granting authority to the Board of Commissioners to determine the honorarium and other requirements in terms of Public Accountants appointment.
4. Approval of the determination and/or appointment of the Board of Directors and the Board of Commissioners structure, including Independent Commissioners and/or determination of salary or honorarium and/or other benefits for members of the Board of Directors and Board of Commissioners.

**C. Board of Commissioners and Board of Directors who were present at the meeting:**

President Commissioner : Mr. Ali Chendra

Independent Commissioner : Mr. Adrian Suherman

President Director : Mr. Wahyudi Chandra

Independent Director	: Mr. Halim D. Mangunjudo
Director	: Ms. Hanny Untar
Director	: Mr. Suyanto Halim

- D. The meeting was attended by shareholders and/or their proxies of as many as 1,691,173,200 shares or 90.20% from 1,875,000,000 (one billion, eight hundred and seventy five million) shares which represented all the shares that have been issued or placed by the Company. Therefore the provisions concern the quorum of the meeting as regulated in article 14 paragraph 1 (a) of the Company's article and article 86 paragraph 1 of Law Number 40 year 2007 concerning the Limited Liability Company have been fulfilled
- E. The shareholders and/or their proxies attending the Meeting were given the opportunity to asking questions, give opinions and/or suggestion and/or recommendation related to the Meeting agenda being discussed, with raise hands mechanism and submitting question forms. In the meeting there were no shareholders and/or their proxies who asked questions and/or gave opinions.
- F. The decision-making mechanism was made orally to shareholders and/or proxies by asking them to raise their hands to if they did not agree or abstain, while those who agreed would not be asked to raise their hands. Abstention was considered a vote that is equal to a majority vote of the shareholders who made their votes.
- G. Results of voting for each Agenda:

	Agree	Disagree	Abstain
Agenda I	1,691,173,200 (100.00%)	nil	nil
Agenda II	1,691,165,400 (99.99%)	7,800	nil
Agenda III	1,690,589,700 (99.97%)	583,500	277,400
Agenda IV	1,681,292,000 (99.416%)	9,881,200	277,400

- H. The Decision of the Meeting is as follows:

#### **Meeting Agenda I**

1. Accepted and Approved the Company's Annual Report, the management reports of the Board of Directors and Supervisory tasks Report of the Board of Commissioners about the conditions and the course of the Company's Finance and Administration for the fiscal year ending December 31<sup>st</sup>, 2017;
2. Approve and ratified the Statements of Financial Position and Statements Profit or Loss and Other Comprehensive Income for the financial year ending on December 31<sup>st</sup>, 2017 which has been audited by Public Accounting Firm RSM Aryanto, Amir Jusuf, Mawar & Saptoto with unqualified opinion as evidence from the report No. R/067.AGA/tjn.3/2018 tertanggal 15 Maret 2018;
3. Give full exemption and acquittance (*acquit et de charge*) to all members of the Board of Directors upon their management tasks and the Board of Commissioners upon their supervisory tasks which performed during the fiscal year 2017 ending on December 31<sup>st</sup>, 2017 until the closing date of the Meeting for all of their performances were reflected or not reflected in Company's Annual report and Financial statements for the financial year ending on December 31<sup>st</sup>, 2017.

## **Meeting Agenda II**

Use of the Company's Net Profit For The Year Attributable To Owners Of The Parent for the fiscal year 2016 in amount of Rp112,368,253,000.- (One hundred twelve billion three hundred sixty eight million two hundred fifty three thousand rupiah) as follows:

1. Appropriated Retained Earnings as referred to in Article 70 paragraph 1 UUPT, appropriated in amount of Rp100,000,000,- (one hundred million rupiah);
2. Determines the distribution of dividends totalling Rp56,250,000,000. - (Fifty six billion two hundred fifty million rupiah); which will be distributed to 1,875,000,000 (one billion eight hundred and seventy five million) shares which represent all the shares issued by the Company in the form of cash dividends or Rp30.00.- (thirty rupiah) per share, according to the Register of Shareholders Company on May 11<sup>th</sup>, 2018 at 16:00 Indonesia Western time by observing the Indonesia Stock Exchange Regulation for trading at the Indonesia Stock Exchange. Note that for the Company's shares that are in collective custody, the following provisions shall apply:
  - Cum dividend in the regular market and negotiation on May 7<sup>th</sup>, 2018
  - Ex-dividend in the regular market and negotiation on May 8<sup>th</sup>, 2018
  - Cum dividend in the regular market cash on May 11<sup>th</sup>, 2018
  - Ex-dividend in the cash market on May 14<sup>th</sup>, 2018
  - Distribution of dividend on May 31<sup>st</sup>, 2018

Dividends are paid in the following manner:

- A. For shareholders who have converted their shares, it will be credited to Securities or Custodian Bank account at the Central Securities Depository Indonesia ("KSEI"), whereas for shareholders who have not converted its shares, the dividend payment can be made by way of shareholders can take cash dividend checks to the address of Biro Administrasi Efek (BAE), PT Sharestar Indonesia, BeritaSatu Plaza, 7th Floor, Jl. Jend. Gatot Subroto Plot 35-36, Jakarta 12950.  
For the dividend payment will be taxed in accordance with the applicable regulations which must be retained by the Company.
- B. Gives the Board of Directors authority to undertake the necessary actions in connection with the distribution of dividend including the determination of its payment date in accordance with applicable laws and regulation.
3. Determines that the balance of Profit For The Year is Rp56,018,253,000.- (Fifty six billion eighteen million two hundred fifty three thousand rupiah) which be recorded as retained earnings of the Company.

## **Meeting Agenda III**

Approve to give the Board of Commissioners the authority to appoint an Independent Public Accountant of the Company which will audit the books of the Company for the financial year ending on December 31<sup>th</sup>, 2018 that has registered in OJK with good reputation and give authority to determine the honorarium and other requirements with respect to the appointment of the Public Accountant Firm.

## **Meeting Agenda IV**

1. Changes the composition of the Board of Directors and the Board of Commissioners, for the remaining term of 2 (two) years that effective as of the closing of this Meeting until the conclusion of the General Meeting of Shareholders of the Company for the financial year 2019 to be held in 2020, with the complete arrangement as follows:

**Board of Commissioners :**

President Commissioner : Mr. Marlo Budiman  
Independent Commissioner : Mr. Adrian Suherman  
Commissioner : Mr. Jeffrey Koes Wonsono

**Board of Directors :**

Presiden Director : Mr. Wahyudi Chandra  
Independent Director : Mr. Halim D. Mangunjudo  
Director : Ms. Hanny Untar  
Director : Mr. Jip Ivan Sutanto  
Director : Mr. Suyanto Halim  
Director : Mr. Soegondo

2. Approve the remuneration system, including salary or honorarium and allowances or other remuneration for the Board of Commissioners with the basis of the formulation based on the orientation performance, market competitiveness and the alignment of the financial capacity of the Company to comply, as well as other necessary matters to limit the collective amount of 0.2% of Company net sales.
3. Approve to give the Board of Commissioners the authority to design, implement and enforce the remuneration system, including honoraria, allowances, salaries, bonuses and other remuneration for the Directors of the Company with the basis of the formulation based on the orientation performance, market competitiveness and the alignment of the financial capacity of the Company to comply, as well as other necessary matters.

Tangerang, May 2<sup>nd</sup>, 2018  
PT Multipolar Technology Tbk  
The Board of Directors